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PROVEN HONOUR CAPITAL LIMITED
(incorporated with limited liability in the British Virgin Islands)

U.S.\$1,000,000,000 4.125 PER CENT. GUARANTEED BONDS DUE 2025
(Stock Code: 5516)

U.S.\$2,000,000,000 4.125 PER CENT. GUARANTEED BONDS DUE 2026
(Stock Code: 5641)

Unconditionally and irrevocably guaranteed by



HUAWEI INVESTMENT & HOLDING CO., LTD.
(incorporated with limited liability in the People's Republic of China)

VOLUNTARY ANNOUNCEMENT

This announcement is made by Proven Honour Capital Limited (the "**Issuer**") on a voluntary basis.

Huawei Investment & Holding Co., Ltd. (the "**Guarantor**") noticed that there have been certain news media reports today which reported the recent detention of Ms. Meng Wanzhou, a director of the Issuer and chief financial officer and a director of the Guarantor.

The Issuer and the Guarantor confirm that, to the best of their knowledge, information and belief, Ms. Meng was provisionally detained by the Canadian authorities on behalf of the United States of America ("**US**"), which seeks the extradition of Ms. Meng to face unspecified charges in the Eastern District of New York, when she was transferring flights in Canada.

The Issuer and the Guarantor have been provided with very limited information regarding the charges and neither the Issuer nor the Guarantor is aware of any wrongdoing by Ms. Meng. Based on the information currently available, the Issuer and the Guarantor believe the Canadian and US legal systems will ultimately reach the same conclusion.

As at the date of this announcement, the Guarantor complies with all applicable laws and regulations where it operates, including the applicable export control and sanction laws and regulations of United Nations, US and European Union.

The Board of Directors of
Proven Honour Capital Limited

Shenzhen, the People's Republic of China
6 December 2018

As at the date of this announcement, the directors of the Issuer are Guo Ping and Meng Wanzhou.

As at the date of this announcement, the directors of the Guarantor are Liang Hua, Guo Ping, Xu Zhijun, Hu Houkun, Meng Wanzhou, Ding Yun, Yu Chengdong, Wang Tao, Xu Wenwei, Chen Lifang, Peng Zhongyang, He Tingbo, Li Yingtao, Ren Zhengfei, Yao Fuhai, Tao Jingwen and Yan Lida.