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**PROVEN GLORY CAPITAL LIMITED**

*(incorporated with limited liability in the British Virgin Islands)*

**U.S.\$1,000,000,000 3.25 PER CENT. GUARANTEED NOTES DUE 2022**  
**(Stock Code: 5377)**

**U.S.\$500,000,000 4.00 PER CENT. GUARANTEED NOTES DUE 2027**  
**(Stock Code: 5378)**

Unconditionally and irrevocably guaranteed by



**HUAWEI INVESTMENT & HOLDING CO., LTD.**

*(incorporated with limited liability in the People's Republic of China)*

**VOLUNTARY ANNOUNCEMENT**

This announcement is made by Proven Glory Capital Limited (the "**Issuer**") on a voluntary basis.

Reference is made to the announcement of the Issuer dated 17 May 2019 regarding the addition of certain affiliates and/or subsidiaries of Huawei Investment & Holding Co., Ltd. (the "**Guarantor**") onto the Entity List of The Bureau of Industry and Security of United States Department of Commerce ("**BIS**").

The Guarantor noticed that BIS had added 46 additional affiliates and/or subsidiaries of the Guarantor onto the Entity List. BIS also announced that it would extend the Temporary General License (TGL) granted on 20 May 2019 authorising specific, limited engagements in transactions involving the export, reexport, and transfer of items to certain non-U.S. affiliates and/or subsidiaries of the Guarantor which are subject to the Entity List. This license lasts an additional 90 days.

The Board of Directors of  
Proven Glory Capital Limited

Shenzhen, the People's Republic of China  
21 August 2019

*As at the date of this announcement, the directors of the Issuer are Guo Wei and Zhang Xiaoqing.*

*As at the date of this announcement, the directors of the Guarantor are Liang Hua, Guo Ping, Xu Zhijun, Hu Houkun, Meng Wanzhou, Ding Yun, Yu Chengdong, Wang Tao, Xu Wenwei, Chen Lifang, Peng Zhongyang, He Tingbo, Li Yingtao, Ren Zhengfei, Yao Fuhai, Tao Jingwen and Yan Lida.*