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**PROVEN HONOUR CAPITAL LIMITED**

*(incorporated with limited liability in the British Virgin Islands)*

**U.S.\$1,000,000,000 4.125 PER CENT. GUARANTEED BONDS DUE 2025**  
**(Stock Code: 5516)**

**U.S.\$2,000,000,000 4.125 PER CENT. GUARANTEED BONDS DUE 2026**  
**(Stock Code: 5641)**

Unconditionally and irrevocably guaranteed by



**HUAWEI INVESTMENT & HOLDING CO., LTD.**

*(incorporated with limited liability in the People's Republic of China)*

**VOLUNTARY ANNOUNCEMENT**

This announcement is made by Proven Honour Capital Limited (the "**Issuer**") on a voluntary basis.

Huawei Investment & Holding Co., Ltd. (the "**Guarantor**") noticed that The Bureau of Industry and Security of United States Department of Commerce ("**BIS**") had added certain affiliates and/or subsidiaries of the Guarantor, including the Issuer, onto the Entity List of BIS.

The Guarantor objects such BIS decision. It will seek remedies and solutions in relation to such matter immediately and take positive measures to reduce the impact of such matter.

The Board of Directors of  
Proven Honour Capital Limited

Shenzhen, the People's Republic of China  
17 May 2019

*As at the date of this announcement, the directors of the Issuer are Guo Wei and Zhang Xiaoqing.*

*As at the date of this announcement, the directors of the Guarantor are Liang Hua, Guo Ping, Xu Zhijun, Hu Houkun, Meng Wanzhou, Ding Yun, Yu Chengdong, Wang Tao, Xu Wenwei, Chen Lifang, Peng Zhongyang, He Tingbo, Li Yingtao, Ren Zhengfei, Yao Fuhai, Tao Jingwen and Yan Lida.*